

Managing Market and Weather Risks



The USDA's Risk Management Agency and Virginia Cooperative Extension invite you to learn new risk management strategies and discover the right level of risk for you and your operation. A Risk Management Workshop for livestock producers in the Alleghany Highlands is being offered on Wednesday, February 22 starting at 4 p.m. in the Mountain Hideaway Restaurant in Monterey.

The free presentations and activities will help you and your family to gain a better understanding of how to manage the risks faced by your operation using insurance and other controls. Topics include: Risk Management Options for Managing Weather Risk—an interactive presentation on pasture, rangeland and forage protection programs that you can use to manage weather risk and protect your operation from the impacts of drought conditions; Risk Management Options for Managing Price Risk—livestock risk protection programs are designed to bring price risk tools to small and medium size livestock operations. This presentation will help you understand what is available and how you might use these tools to manage price risk for your operation; and The Strategic Risk Management Process—an introduction to the risk navigator SRM process, a ten-step process to help you systematically manage risk in your agricultural operation and protect your bottom line. These will be presented by Dr. Jay Parsons, Colorado State University & RightRisk, LLC member, John Hewlett, University of Wyoming & RightRisk, LLC member, and Tom Stanley, Extension Agent for Farm Business Management., Virginia Cooperative Extension. A cattle outlook and local marketing discussion will follow dinner.

Reserve your seat today by contacting the Highland County Extension Office at 540-468-2225 by noon, February 20. If you are a person with a disability and desire accommodations in order to participate, please contact 540-468-2225 (TDD 800-828-1120) prior to Feb. 20.